

Summary 2013-14

Unitarian Universalist Church of Nashua, New Hampshire
Treasurer's Report for 2013/14
Michael Wilt, Treasurer

This was another year of transition, and we have yet another year of transition ahead.

This year's budget was originally planned to include \$29k more in expenses than income, resulting in a withdraw from the cash reserves in this amount. The actual results was a surplus of \$21k, adding this amount to our cash reserves. The primary factors contributing to this result were:

\$41k insurance settlements to repair flood damage from frozen pipes

\$11k increase in early pledges for 14/15 already paid in 13/14

\$7k additional donations over pledges

\$5k less than planned spent by search committee

Partially offsetting these gains were some unplanned shortfalls and additional expenses:

\$5k less than planned from the auction

\$7k more than planned for gas due to brutal winter

Explaining the cash reserve:

The best way to understand the cash reserve is to look at the balance sheet under "Equity". The "opening balance equity" of \$34k was the checking account balance when I first became treasurer. The "retained earnings" of \$58k was the accumulation of operating prudently over the years I have been treasurer. By planning conservatively, we usually have a few thousand dollars more income than planned and a few thousand dollars less total expense than planned. The result from this year is called "net income" of \$21k. The current value of our cash reserve is called "total equity" at \$113k. These terms found on the QuickBooks report are more relevant to a business than a church; feel free to translate them in your head to whatever words might be more suiting.

Unitarian Universalist Church of Nashua, New Hampshire

Profit & Loss Budget vs. Actual

June 2013 through May 2014

	<u>Jun '13 - May 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
100 Questions	891.00	1,500.00	-609.00	59.4%
Buddhist Meditation	173.88			
Coffee Hour	53.38	200.04	-146.66	26.69%
Endowment				
Restricted	1,563.23	1,223.16	340.07	127.8%
Unrestricted	134,811.26	135,522.00	-710.74	99.48%
Total Endowment	136,374.49	136,745.16	-370.67	99.73%
Fund Raisers				
Auction	8,267.53	13,000.00	-4,732.47	63.6%
Cal Libby Scholarship	-1,000.00	999.96	-1,999.96	-100.0%
Community Dinners Donations	224.03			
Fall cemetery clean-up	1,800.00	1,800.00	0.00	100.0%
Other Fund-raisers	185.00			
Total Fund Raisers	9,476.56	15,799.96	-6,323.40	59.98%
Outreach Collections	34,438.37	30,000.00	4,438.37	114.8%
Pledges				
Early Pledges	42,823.35	32,000.00	10,823.35	133.82%
FY Pledges	206,579.78	199,628.04	6,951.74	103.48%
Total Pledges	249,403.13	231,628.04	17,775.09	107.67%
Student Loan Payments	150.00			
Tuesday Womens Group	60.00			
User Fees	7,094.71	8,000.04	-905.33	88.68%
WW Contrib	21,082.60	23,000.04	-1,917.44	91.66%
Total Income	459,198.12	446,873.28	12,324.84	102.76%
Expense				
Budgeted Outreach				
Community dinners	1,248.03	500.04	747.99	249.59%
GSOP	750.00	750.00	0.00	100.0%
Nashua Area Interfaith Council	50.00	200.04	-150.04	25.0%
Soup Kitchen Food	1,080.34	300.00	780.34	360.11%
Total Budgeted Outreach	3,128.37	1,750.08	1,378.29	178.76%
Denomination				
District	4,751.00	4,500.00	251.00	105.58%
UUA	15,600.00	15,000.00	600.00	104.0%
Total Denomination	20,351.00	19,500.00	851.00	104.36%
EB Discretionary Fund	96.00	1,500.00	-1,404.00	6.4%
Membership				
Cardigan	-9.76			
Committee Budget	947.68	699.96	247.72	135.39%

Unitarian Universalist Church of Nashua, New Hampshire

Profit & Loss Budget vs. Actual

June 2013 through May 2014

	<u>Jun '13 - May 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Coordinator				
Health	822.21	769.92	52.29	106.79%
Prof Exp	203.00			
Retirement	2,243.68	2,250.00	-6.32	99.72%
Salary	22,436.27	22,500.00	-63.73	99.72%
Taxes	1,716.38	1,687.44	28.94	101.72%
Total Coordinator	<u>27,421.54</u>	<u>27,207.36</u>	<u>214.18</u>	<u>100.79%</u>
Ferry Beach	2,375.80			
Leadership Devel	730.00	999.96	-269.96	73.0%
Social Activities	472.56	699.96	-227.40	67.51%
Membership - Other	31.44			
Total Membership	<u>31,969.26</u>	<u>29,607.24</u>	<u>2,362.02</u>	<u>107.98%</u>
Music				
Committee Budget				
Babysitting	800.00	800.04	-0.04	100.0%
Choir expenses	0.00	99.96	-99.96	0.0%
Guest musician	200.00	399.96	-199.96	50.01%
Octavos	1,658.43	2,000.04	-341.61	82.92%
Organ/piano R&M	837.50	1,099.92	-262.42	76.14%
Substitute Organist	0.00	350.04	-350.04	0.0%
Committee Budget - Other	173.00			
Total Committee Budget	<u>3,668.93</u>	<u>4,749.96</u>	<u>-1,081.03</u>	<u>77.24%</u>
Director				
Health	0.00	769.92	-769.92	0.0%
Salary	13,796.24	13,757.64	38.60	100.28%
Taxes	1,055.42	1,031.88	23.54	102.28%
Total Director	<u>14,851.66</u>	<u>15,559.44</u>	<u>-707.78</u>	<u>95.45%</u>
Total Music	<u>18,520.59</u>	<u>20,309.40</u>	<u>-1,788.81</u>	<u>91.19%</u>
None	0.00			
Operations				
Custodian				
Health	1,507.08	1,507.08	0.00	100.0%
Retirement	3,476.66	3,468.12	8.54	100.25%
Salary	34,767.62	34,681.32	86.30	100.25%
Taxes	2,659.72	2,601.00	58.72	102.26%
Total Custodian	<u>42,411.08</u>	<u>42,257.52</u>	<u>153.56</u>	<u>100.36%</u>
Custodian Coverage	757.50	800.04	-42.54	94.68%
Electricity	7,342.93	8,000.04	-657.11	91.79%
Electronic Transaction Fees	1,930.06	1,500.00	430.06	128.67%

Unitarian Universalist Church of Nashua, New Hampshire

Profit & Loss Budget vs. Actual

June 2013 through May 2014

	<u>Jun '13 - May 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Gas	21,089.22	14,000.04	7,089.18	150.64%
Insurance	12,181.27	11,000.04	1,181.23	110.74%
Internet	1,287.86	500.04	787.82	257.55%
Janitorial Supplies	2,179.69	2,400.00	-220.31	90.82%
Laundry	897.47	999.96	-102.49	89.75%
Office machines	2,707.94	999.96	1,707.98	270.81%
Office Supplies	4,402.86	3,000.00	1,402.86	146.76%
Payroll Service	1,350.50	1,200.00	150.50	112.54%
Pledge Drive	458.06	1,200.00	-741.94	38.17%
Telephone	2,712.62	1,700.04	1,012.58	159.56%
Trash removal	2,263.65	2,000.04	263.61	113.18%
Water	4,976.59	5,000.04	-23.45	99.53%
Total Operations	<u>108,949.30</u>	<u>96,557.76</u>	<u>12,391.54</u>	<u>112.83%</u>
Outreach Disburse	30,411.32	30,000.00	411.32	101.37%
Payroll Expenses	27.71			
Property				
Alarm Systems	767.00	999.96	-232.96	76.7%
Building Inspections	845.00	1,200.00	-355.00	70.42%
Cleaning Services	1,775.00	999.96	775.04	177.51%
Elevator	1,567.12	1,500.00	67.12	104.48%
False Alarms	25.00			
Groundskeeping	2,148.40	3,999.96	-1,851.56	53.71%
Major maintenance (see Note)	13,060.64	56,000.04	-42,939.40	23.32%
Snow Removal	10,385.00	9,999.96	385.04	103.85%
Total Property	<u>30,573.16</u>	<u>74,699.88</u>	<u>-44,126.72</u>	<u>40.93%</u>
Public Relations				
Advertising	1,947.30	3,999.96	-2,052.66	48.68%
Public Relations - Other	153.64			
Total Public Relations	<u>2,100.94</u>	<u>3,999.96</u>	<u>-1,899.02</u>	<u>52.52%</u>
RE				
Adult RE	495.41	200.04	295.37	247.66%
Committee Budget				
Appreciation	1,086.16	800.04	286.12	135.76%
Curriculum/Books	955.30	750.00	205.30	127.37%
Events	512.43	500.04	12.39	102.48%
JR High OWL	648.56	399.96	248.60	162.16%
R.O.P.E.	66.09			
RE Outreach	-25.00	249.96	-274.96	-10.0%
Refreshments	172.09	300.00	-127.91	57.36%
Senior High	674.96	699.96	-25.00	96.43%
Supplies	904.85	699.96	204.89	129.27%
Training	1,723.84	800.04	923.80	215.47%

Unitarian Universalist Church of Nashua, New Hampshire

Profit & Loss Budget vs. Actual

June 2013 through May 2014

	<u>Jun '13 - May 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Committee Budget	6,719.28	5,199.96	1,519.32	129.22%
DRE				
Health	645.00	769.92	-124.92	83.78%
Prof Exp	1,862.67	2,499.96	-637.29	74.51%
Retirement	3,365.73	3,364.68	1.05	100.03%
Salary	33,658.02	33,647.04	10.98	100.03%
Taxes	2,574.84	2,523.48	51.36	102.04%
Total DRE	42,106.26	42,805.08	-698.82	98.37%
RE - Other	550.00			
Total RE	49,870.95	48,205.08	1,665.87	103.46%
Search Committee	10,116.29	15,000.00	-4,883.71	67.44%
Social Justice	137.60	750.00	-612.40	18.35%
Spiritual				
Babysitters				
Salary	3,592.50	3,000.00	592.50	119.75%
Taxes	334.90	225.00	109.90	148.84%
Total Babysitters	3,927.40	3,225.00	702.40	121.78%
Coffee Hour	896.47	1,500.00	-603.53	59.77%
Flowers	1,587.99	1,500.00	87.99	105.87%
Minister				
Health	8,538.94	7,744.08	794.86	110.26%
Prof Exp	8,898.13	9,000.00	-101.87	98.87%
Retirement	8,999.90	9,000.00	-0.10	100.0%
Salary/Housing	89,999.84	90,000.00	-0.16	100.0%
Taxes	6,885.00	6,750.00	135.00	102.0%
Transportation	0.00	2,900.04	-2,900.04	0.0%
Total Minister	123,321.81	125,394.12	-2,072.31	98.35%
Minister Discretionary	1,430.98	1,500.00	-69.02	95.4%
Worship & Services	890.93	600.00	290.93	148.49%
Total Spiritual	132,055.58	133,719.12	-1,663.54	98.76%
Uncategorized Expenses	78.50			
WW Payroll	0.04			
Total Expense	438,386.61	475,598.52	-37,211.91	92.18%
Net Income	<u>20,811.51</u>	<u>-28,725.24</u>	<u>49,536.75</u>	<u>-72.45%</u>

Note: Major maintenance includes \$41,114.68 insurance settlements

Balance Sheet**May 31, 14****ASSETS****Current Assets****Checking/Savings****Checking** 117,464.74**Total Checking/Savings** 117,464.74**Total Current Assets** 117,464.74**Other Assets****Petty Cash** 300.24**Total Other Assets** 300.24**TOTAL ASSETS** **117,764.98****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Other Current Liabilities****ChurchRetireLiab** 590.84**Disability** 1,574.57**FederalTax** -36.79**FirstHealth** -6.28**OliviaFSA** 741.55**PULSE** 1,795.08**WWRetireLiab** 91.60**Total Other Current Liabilities** 4,750.57**Total Current Liabilities** 4,750.57**Total Liabilities** 4,750.57**Equity****Opening Bal Equity** 34,157.30**Retained Earnings** 57,668.14**Net Income** 21,188.97**Total Equity** 113,014.41**TOTAL LIABILITIES & EQUITY** **117,764.98**