

Report

Unitarian Universalist Church of Nashua, New Hampshire
Treasurer Report for 2008/09
For the annual meeting 6/11/2009
Michael Wilt, Treasurer

This has been an extraordinary year in the history of our congregation. We just had our best pledge drive ever. Many of these pledge were paid up front. We also received many donations above and beyond pledges, both in the form of money and donated materials. I am grateful and awed by your support for this church that we all love.

The next page of my report is a summary, and the following pages contain all the underlying details.

On a cash basis, we have a significant surplus for 08/09. As I mentioned earlier, this is largely due to your generosity and confidence. Many of you have made extra donations and paid your pledge for this upcoming year in advance. There are also a number of commitments that we made in 08/09 that for various reasons have not been paid out yet.

On the bottom of the next page, the left side shows that our surplus for 08/09 is really about \$9,000. This money is added to our short-term "rainy day fund", which is immediately available to the executive board and the treasurer without touching our endowment.

The right side shows that some of our surplus from 08/09 is committed to help balance our budget for 09/10.

Please note that our income from the endowment is only 27% of this budget. This is the lowest percentage in at least the past fifty years and probably much longer. This shows that we are making significant progress in our transition to support ourselves, rather than relying on our ancestors.

	Actual 08/09	Budget 08/09		Budget 09/10
Income				
100 Questions	2,012	1,000	1,012	1,000
Buddhist Meditation	210			
Coffee Hour	225			
Total Endowment	144,342	140,287	4,055	117,000
Total Fund Raisers	13,459	12,000	1,459	12,300
Outreach Collections	28,385	25,000	3,385	25,000
Total Pledges	234,566	194,655	39,911	212,989
Simple Gifts Donation	197	500	-303	
User Fees	5,562	5,000	561	5,000
WW Contrib	22,000	22,000	0	23,000
Total Income	450,958	400,442	50,516	396,289
Expense				
Total Budgeted Outreach	850	950	-100	950
Total Denomination	21,827	21,827	0	21,900
EB Discretionary Fund	759			2,000
Total Membership	20,076	24,979	-4,903	24,495
Total Music	16,327	18,561	-2,234	18,834
Total Operations	92,663	101,436	-8,773	102,597
Outreach Disburse	29,117	25,000	4,117	25,000
Total Property	50,783	53,350	-2,567	73,850
Total Public Relations	3,461	4,300	-839	4,300
Total RE	42,856	44,556	-1,700	46,285
Social Justice	730	750	-20	750
Total Spiritual	102,765	104,160	-1,395	106,648
WW Payroll	39			
Total Expense	382,253	399,869	-17,616	427,609
Net Income	68,705	573	68,132	-31,320
Adjustments carry forward to 09/10				
Early pledges	-18,079			
Insurance not paid yet	-3,261			
Ferry beach not paid yet	-4,088			
Property not paid yet	-2,567			
Extra donations carry forward	-21,482			21,482
Unspent budgets carry forward	-10,000			10,000
Total adjustments carry forward	-59,476			31,482
Net surplus	9,228			162

Endowment as a percentage of total budget

27%

Unitarian Universalist Church of Nashua, New Hampshire
Profit & Loss Budget vs. Actual
June 2008 through May 2009

	Actual 08/09	Budget 08/09		Budget 09/10
Income				
100 Questions	2,012	1,000	1,012	1,000
Buddhist Meditation	210			
Coffee Hour	225			
Endowment				
Restricted				
Balcolm	13,227			
Boutwell	1,713			
Restricted - Other	1,402	12,000	-10,598	12,000
Total Restricted	<u>16,342</u>	<u>12,000</u>	<u>4,342</u>	<u>12,000</u>
Unrestricted	<u>128,000</u>	<u>128,287</u>	<u>-287</u>	<u>105,000</u>
Total Endowment	144,342	140,287	4,055	117,000
Fund Raisers				
Auction	10,708	12,000	-1,292	11,000
Cal Libby Scholarship	108			
xmas ornaments	40			
Other fund-raisers (fall clean-up)	2,603			1,300
Total Fund Raisers	<u>13,459</u>	<u>12,000</u>	<u>1,459</u>	<u>12,300</u>
Outreach Collections	28,385	25,000	3,385	25,000
Pledges				
Early Pledges	34,079	16,000	18,079	30,000
FY Pledges	200,137	178,655	21,482	182,989
Late Pledges	350			
Total Pledges	<u>234,566</u>	<u>194,655</u>	<u>39,911</u>	<u>212,989</u>
Simple Gifts Donation	197	500	-303	
User Fees	5,562	5,000	561	5,000
WW Contrib	<u>22,000</u>	<u>22,000</u>	<u>0</u>	<u>23,000</u>
Total Income	<u>450,958</u>	<u>400,442</u>	<u>50,516</u>	<u>396,289</u>

Unitarian Universalist Church of Nashua, New Hampshire
Profit & Loss Budget vs. Actual
June 2008 through May 2009

Income

Expense

Budgeted Outreach

GSOP	750	750	0	750
Nashua Area Interfaith Council	100	200	-100	200
Total Budgeted Outreach	850	950	-100	950

Denomination

District	5,083	5,083	0	5,100
UUA	16,744	16,744	0	16,800
Total Denomination	21,827	21,827	0	21,900

EB Discretionary Fund

Membership

Cardigan	160			
Committee Budget	512	440	71	500
Coordinator				
Health	555	700	-145	700
Retirement	1,944	1,944	0	1,983
Salary	19,437	19,437	0	19,826
Taxes	1,487	1,458	29	1,487
Total Coordinator	23,423	23,539	-116	23,995
Ferry Beach	-4,088	0	-4,088	
Leadership Devel	0	1,000	-1,000	
Social Activities	69			
Total Membership	20,076	24,979	-4,903	24,495

Music

Committee Budget

Babysitting	719	800	-81	800
Choir expenses	23	100	-77	100
Guest musician	0	400	-400	400
Octavos	970	1,100	-130	1,100
Organ/piano R&M	954	1,100	-146	1,100
Substitute Organist	0	725	-725	725
Committee Budget - Other	7			
Total Committee Budget	2,672	4,225	-1,553	4,225

Director

Health	0	700	-700	700
Salary	12,685	12,685	0	12,939
Taxes	970	951	19	970
Total Director	13,655	14,336	-680	14,609

Total Music

16,327	18,561	-2,234	18,834
--------	--------	--------	--------

Unitarian Universalist Church of Nashua, New Hampshire
Profit & Loss Budget vs. Actual
June 2008 through May 2009

Income

Operations

Administrator				
Salary	72	2,302	-2,230	
Taxes	6	173	-168	
Total Administrator	78	2,475	-2,398	0
Custodian				
Health	1,370	1,370	0	1,370
Retirement	3,198	3,198	0	3,262
Salary	32,759	31,979	780	32,619
Taxes	2,506	2,398	108	2,446
Custodian - Other	-60			
Total Custodian	39,773	38,945	828	39,697
Custodian Coverage	0	800	-800	800
Electricity	6,971	7,000	-29	7,500
Electronic Transaction Fees	1,204	1,200	4	1,300
Gas	16,345	17,000	-655	17,000
Insurance	10,755	14,016	-3,261	15,000
Internet	479	500	-21	500
Janitorial Supplies	2,388	3,300	-912	2,500
Laundry	1,040	800	240	1,000
Office machines	981	2,000	-1,019	2,000
Office Supplies	3,343	2,500	843	3,000
Payroll Service	1,185	1,100	85	1,200
Pledge Drive	369	600	-231	600
Telephone	598	1,200	-602	2,000
Trash removal	2,553	2,000	553	2,500
Water	4,601	6,000	-1,399	6,000
Total Operations	92,663	101,436	-8,773	102,597
Outreach Disburse	29,117	25,000	4,117	25,000
Property				
Alarm Systems	747	1,500	-753	1,000
Building Inspections	930	900	30	1,000
Cleaning Services	3,265	700	2,565	1,600
Elevator	1,285	1,500	-215	1,500
Equipment	957	1,000	-43	1,000
False Alarms	225	250	-25	250
Groundskeeping	3,826	5,000	-1,174	5,000
Heating and Plumbing	1,568			
Major maintenance	27,689	35,500	-7,811	55,000
Repairs	2,780			
Snow Removal	7,510	7,000	510	7,500
Total Property	50,783	53,350	-2,567	73,850

Unitarian Universalist Church of Nashua, New Hampshire
Profit & Loss Budget vs. Actual
June 2008 through May 2009

Income

Public Relations

Advertising	2,677	3,700	-1,023	3,700
Newsletter	530	600	-70	600
Public Relations - Other	<u>253</u>			
Total Public Relations	<u>3,461</u>	<u>4,300</u>	<u>-839</u>	<u>4,300</u>

RE

Adult RE	109	200	-92	200
Committee Budget				
Appreciation	1,109	800	309	800
Childcare	0	50	-50	50
Curriculum/Books	551	750	-199	750
Events	345	500	-155	500
JR High OWL	553	350	203	350
R.O.P.E.	0	0	0	
RE Outreach	0	250	-250	250
Refreshments	381	300	81	300
Senior High	337	700	-363	700
Supplies	649	700	-51	700
Training	79	800	-722	800
Committee Budget - Other	<u>263</u>			
Total Committee Budget	<u>4,266</u>	<u>5,200</u>	<u>-934</u>	<u>5,200</u>

DRE

Health	0	700	-700	700
Prof Exp	1,979	2,000	-21	3,000
Retirement	3,103	3,103	0	3,165
Salary	31,026	31,026	0	31,647
Taxes	<u>2,374</u>	<u>2,327</u>	<u>46</u>	<u>2,373</u>
Total DRE	<u>38,481</u>	<u>39,156</u>	<u>-675</u>	<u>40,885</u>

Total RE	42,856	44,556	-1,700	46,285
-----------------	--------	--------	--------	--------

Social Justice	730	750	-20	750
-----------------------	-----	-----	-----	-----

Unitarian Universalist Church of Nashua, New Hampshire
Profit & Loss Budget vs. Actual
June 2008 through May 2009

Income				
Spiritual				
Babysitters				
Salary	1,980	3,000	-1,020	2,000
Taxes	<u>151</u>	<u>225</u>	<u>-74</u>	<u>150</u>
Total Babysitters	2,132	3,225	-1,093	2,150
Coffee Hour	813	1,000	-187	1,000
Flowers	1,561	1,700	-139	1,700
Minister				
Health	11,443	10,000	1,443	12,000
Prof Exp	4,174	4,500	-326	4,500
Retirement	7,104	7,104	0	7,246
Salary/Housing	71,039	71,039	0	72,460
Taxes	0			0
Transportation	<u>3,385</u>	<u>3,152</u>	<u>233</u>	<u>3,152</u>
Total Minister	97,146	95,795	1,351	99,358
Minister Discretionary	863	2,000	-1,137	2,000
Worship & Services	<u>250</u>	<u>440</u>	<u>-190</u>	<u>440</u>
Total Spiritual	102,765	104,160	-1,395	106,648
WW Payroll	<u>39</u>			
Total Expense	<u>382,253</u>	<u>399,869</u>	<u>-17,616</u>	<u>427,609</u>
Net Income	<u>68,705</u>	<u>573</u>	<u>68,132</u>	<u>-31,320</u>
Adjustments carry forward to 09/10				
Early pledges	-18,079			
Insurance not paid yet	-3,261			
Ferry beach not paid yet	-4,088			
Property not paid yet	-2,567			
Extra donations carry forward	-21,482			21,482
Unspent budgets carry forward	<u>-10,000</u>			<u>10,000</u>
Total adjustments carry forward	<u>-59,476</u>			<u>31,482</u>
Net surplus	9,228			162

Unitarian Universalist Church of Nashua, New Hampshire
Profit & Loss Budget vs. Actual
June 2008 through May 2009

Income

Unspent budgets detail

Leadership devel	-1,000
Music	-2,234
(no) Administrator	-2,398
(equipment donated) Office Machines	-1,019
(sprinkler off) Water	-1,399
(cancelled ad) Advertising	-1,023
RE	-1,700
Babysitters	-1,093
	<u>-11,866</u>